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GENEX TURBINE TECHNOLOGIES LLC

NEWS RELEASE

Genex Executes Contract to Establish GT Component Repair Facility for Electricity of Vietnam

October 24, 2005: Genex Turbine Technologies LLC, in partnership with Leading Edge Turbine Technologies and Nexus Technologies, entered into an agreement with Electricity of Vietnam to provide equipment, tooling, technology and training necessary to establish a gas turbine component repair facility that will be located at the Phu My Thermal Power Company in Ba Ria Vung Tau, Vietnam.

The program has initially been designed to accommodate Electricity of Vietnam desire to inspect, refurbish and re-apply coatings to MS5001 and MS6001B stationary gas turbine components. The program is comprised of five primary phases:

- Training at the Leading Edge Turbine Technologies facility in Houston, Texas
- Provide documentation and tooling design to EVN
- Procure, install and commission facility equipment
- Set up coating processes and provide repair and coating training at the new facility in Vietnam
- Provide follow up assistance for one year

Genex Turbine Technologies will manage the technology and training portion of the program. Nexus Technologies (Genex business partner in Saigon) will provide the equipment for the new repair facility.



Phu My Thermal Power Plant—Vietnam

Headquartered in Manchester, CT, Genex Turbine Technologies LLC is a leader in the provision of gas turbine repair technology and replacement components.