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GENEX TURBINE TECHNOLOGIES LLC

NEWS RELEASE

Genex Completes Key Training and Technology Transfer Phases of Contract With Electricity of Vietnam

November 1, 2006: Genex Turbine Technologies and Leading Edge Turbine Technologies have completed major milestones in the Electricity of Vietnam technology transfer contract. The program was designed to accommodate Electricity of Vietnam's desire to inspect, refurbish and re-apply coatings to MS5001 and MS6001B stationary gas turbine components. The program is comprised of five primary phases:

- Training at the Leading Edge Turbine Technologies facility in Houston, Texas
- Provide documentation and tooling design to EVN
- Procure, install and commission facility equipment
- Set up coating processes and provide repair and coating training at the new facility in Vietnam
- Provide follow up assistance for one year



EVN Trainees In Houston, Texas

Fourteen Electricity of Vietnam engineers and technicians successfully completed the training session in Houston, Texas and a comprehensive documentation package has been submitted.

The next phase of training and shop development will begin upon readiness of the new facility in Ba Ria Vung Tau, Vietnam.

Headquartered in Manchester, CT, Genex Turbine Technologies is a leader in the provision of gas turbine repair technology and replacement components.