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GENEX TURBINE TECHNOLOGIES LLC

NEWS RELEASE

Genex Executes Long Term Technical Advisory Contract With Capex

July 16, 2006: Genex Turbine Technologies LLC (Genex) executed a long-term technical advisory contract with Capex S.A. Capex owns and operates five 251B11 gas turbines and one 701D gas turbine. Capex utilizes aftermarket as well as OEM sources for new capital parts and component repairs. Genex will provide the following services to Capex under the agreement:

- Develop technical specifications for the repair of Capex gas turbine components
- Assist Capex in the generation of part supply and component repair contracts
- Perform vendor audits in order to determine suitability of potential Capex suppliers
- Verify integrity of new parts and repairs prior to supplier shipments to Capex

Headquartered in Tolland, CT, Genex Turbine Technologies is a leader in the provision of gas turbine repair technology and replacement components.